Carbon Reduction Plan

Bidder name: Bridea Medical Limited

Publication date: 21/07/2024

Commitment to achieving Net Zero

Bridea Medical Limited is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2024

Additional Details relating to the Baseline Emissions calculations.

Bridea Medical Ltd has not previously assessed or reported emissions, as such, all figures indicated are speculative at present. We are in the process of engaging with a third-party auditor to conduct emissions calculations in order for us to report on accurate emissions figures by Q1 2025. As such, our baseline year and current emissions are the same.

Baseline year emissions:

EMISSIONS	TOTAL (tCO₂e)
Scope 1	130
Scope 2	18.58
Scope 3 (Included Sources)	191.75
Total Emissions	340.33

Current Emissions Reporting

_	Reporting Year: 2023-2024		
	EMISSIONS	TOTAL (tCO₂e)	

Scope 1	130
Scope 2	18.58
Scope 3 (Included Sources)	191.75 (business travel)
Total Emissions	340.33

Progress against these targets will be reported by Q1 2025 as indicated above.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since inception. The carbon emission reduction achieved by these schemes equate to circa. 100 tCO₂e, a 33% reduction against our initial calculations (not included against our baseline, as this has been an approximate calculation carried out in 2024), and the following measures will be in effect when performing the contract

- Auditing by ISO14001 and certification against this standard
- Adoption of carbon reduction measures at our office (e.g. recyclable cartridge bins, recyclable wastage bags, recycled toilet paper, etc.)

In the future we hope to implement further measures such as:

- Appointment of an external party/auditor to calculate our emissions accurately and provide transparent, fully accurate reporting on our carbon footprint
- Sign up to the SBTI

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Bidder:

Date: 21/07/2024